M.Com 3rd 4th Sem.

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GROUP OF COLLEGES

Ordinances and
Outlines of Tests, Syllabi and Courses of Reading
PG Programme in Commerce
M.COM
3rd & 4th semester

APPROVED SYLLABUS
Asian Educational Institute, Patiala

PROGRAM CODE: MCOP2AEI

For Regular Students

SESSION 2026-27

SYLLABUS
M.COM PART-II (SEMESTER III & IV)

Under CBCS
SESSION (2026-27)

SEMESTER-III

CORE SUBJECT

Code	Subject	Theory	Internal Assessment	Credit
MCOP2301T	Contemporary Auditing	70	30	5
MCOP2302T	Corporate Legal Framework	70	30	5
MCOP2303T	Direct Tax Laws	70	30	5
MCOP2304T	Marketing Management	70	30	5

ELECTIVE PAPER (ANY ONE GROUP)

GROUP-I: ACCOUNTING & MANAGEMENT

Code	Subject	Theory	Internal Assessment	Credit
MCOP2305T	Project Management	70	30	5

GROUP-II: FINANCE

Code	Subject	Theory	Internal Assessment	Credit
MCOP2306T	Management of Financial Services	70	30	5

SEMESTER-IV

CORE SUBJECT

Code	Subject	Theory	Internal Assessment	Credit
MCOP2401T	Human Resource Management	70	30	5
MCOP2402T	Fundamentals of Investment	70	30	5
MCOP2403T	Banking and Insurance Services	70	30	5
MCOP2404T	Corporate Tax Planning	70	30	5
MCOP2405V	Comprehensive Viva-voce	—	50	3

ELECTIVE PAPER (ANY ONE GROUP)

GROUP-I: ACCOUNTING & MANAGEMENT

Code	Subject	Theory	Internal Assessment	Credit
MCOP2406T	Corporate Governance	70	30	5

GROUP-II: FINANCE

Code	Subject	Theory	Internal Assessment	Credit
MCOP2407T	International Finance	70	30	5

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Syllabus of M.Com. Part-II (3rd Semester)

PAPER MCOP2301T: CONTEMPORARY AUDITING

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to equip students with knowledge and understanding of the audit process, procedure of auditing and role played by an auditor and the standards followed in audit process.

UNIT-I

Auditing: Concepts, Nature and limitations of Auditing, Basic Principles governing an audit, Relationship between Accounting and Auditing, Classification of Auditing: different basis of classification, Internal and External Audit, Statutory and Non-Statutory Auditing, Continuous, Interim and periodic audit.
Auditor's Independence: Independence in Mind Vs Independence in Appearance, Threats to Auditor's Independence, Regulatory Framework to ensure auditor's Independence;
Standards of Auditing - Overview, Standards on Auditing issued by ICAI: SA 200, SA 210, SA 230, SA 299, SA 500, SA 610, SA 701.

UNIT-II

Company Audit: Preliminaries before commencement of Company Audit, Statutory requirements under Company Act 2013, Concept of true and fair, materiality and audit risk with respect to audit of companies.
Company Auditor: Qualification, Disqualification, Appointment, Removal, Remuneration, Audit ceiling – Status, Power, Duties and Liabilities of Auditor.
Auditor Report: Qualifications, disclaimers, Adverse opinion, Disclosures reports and certificates.
Management Audit; Cost Audit; Different Audits: environmental Audit, Audit of Banks & Insurance companies, Audit of cooperative societies
Auditing in EDP Environment.

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Course Outcome:

At the end of this course, students attain knowledge of fundamental auditing concepts and procedures and applications of auditing standards, different types of audit, principles and methods followed in auditing practices of ensure auditors independence. Also comprehend knowledge about appointment, right, duties, and responsibilities of an auditors and also gained knowledge of different types of audit reports.

Suggested Readings:

1. Kamal Gupta & Ashok Gupta, *"Fundamentals of Auditing"*, McGraw Hill Education, New Delhi.
2. R.G. Saxena, *"Principles and Practice of Auditing"*, Himalaya Publishing House, New Delhi.
3. Spicer and Pegler, *"Practical Auditing"*, Allied Publications, New Delhi.
4. Relevant Publications of ICAI on Auditing.

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Syllabus of M.Com. Part-II (3rd Semester)

PAPER MCOP2302T: CORPORATE LEGAL FRAMEWORK

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to impart expert knowledge, acquaintance and familiarity with the latest provisions of Companies Act and to have a good understanding of the important business legislations along with the relevant case laws.

UNIT-I

Concept of Corporation & Legal Entity, Formation of a Company: Memorandum and Articles of Association and their alteration, Doctrine of Ultra Vires, Doctrine of Indoor Management, Prospectus, Shares and Share Capital, Transfer and Transmission of shares.
Borrowing Powers of the company, Fixed and Floating charge, Management of companies, Directors, Meeting of directors and shareholders; Winding up and dissolution.

UNIT-II

The Negotiable Instruments Act, 1881; Definition, types of negotiable instruments; negotiation; negotiation; Holder and holder in due course; Payment in due course; Endorsement and Crossing of Cheque; Presentation of negotiable instrument.
The Competition Act 2002: Establishment, composition, duties, functions and powers of Competition-Commission of-India, Provisions relating to anti-competitive agreements.

Course Outcome:

After the completion of this course, students will be able to learn the importance of law and its provisions in business. Students will get basic understanding of laws relating to Companies Act 2013, Negotiable Instrument Act 1881 and the competition Act 2002. This course will provide knowledge regarding the application of these laws to practical commercial situations.

Suggested Readings:

1. M.C. Kuchhal, and Vivek Kuchhal, *Business Law*, Vikas Publishing House, New Delhi.
2. Avtar Singh, *Business Law*, Eastern Book Company, Lucknow.

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3. S.N. Maheshwari and S.K. Maheshwari, *Business Law*, National Publishing House, New Delhi.
4. P.C. Tulsian and Bharat Tulsian, *Business Law*, McGraw Hill Education.



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Syllabus of M.Com. Part-II (3rd Semester)

PAPER MCOP2303T: DIRECT TAX LAWS

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to impart expert knowledge, acquaintance and familiarity with computation of income as per the latest provisions of Income-tax Act, 1961 and the relevant Rules.

UNIT-I

Introduction to Direct Tax Laws, Definitions, Basis of Charge – Determination of Residential Status under Income Tax Act 1961, Computation of Income under various Heads (Salaries, House Property, Profits and Gains from Business and Profession, Capital Gains, Income from Other Sources).

UNIT-II

Set Off and Carry Forward Losses, Income of other persons to be included in Assessee's Total Income. Deduction out of Gross Total Income, Computation of Income: in case of individuals, HUF, Partnership Firms, Companies.

Course Outcome:

After completion of this course students will be able to calculate income tax liability for various assessees.

Suggested Readings:

1. Singhania, Vinod K. and Monica Singhania. *Students' Guide to Income Tax*, University Edition. Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta. *Systematic Approach to Income Tax*. Bharat Law House, Delhi.
3. Shalinder Sekhon, *The Income Tax Law: A Simple guide to theory*, SLM Publication.
4. **Software**
    1. Vinod Kumar Singhania, *e-filing of Income Tax Returns and Computation of Tax*, Taxmann Publication Pvt. Ltd., New Delhi. Latest version
    2. 'Excel Utility' available at incometaxindiaefiling.gov.in

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Syllabus of M.Com. Part-II (3rd Semester)

PAPER MCOP2304T: MARKETING MANAGEMENT

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to provide basic knowledge of concepts, principles, tools and techniques of marketing and to develop their skills so as to have deeper insight into the subject and to manage marketing operations of a business.

UNIT-I

Marketing: Meaning, importance, scope and various concepts, Tasks of Marketing Manager under different demand situations, Marketing environment. Identifying market segments and selecting target markets.

Product Decisions: Concept of a product, classification of products, major products decisions, product line and product mix; Branding; Packaging and labeling; Product life cycle–strategic implications; New product development and consumer adoption process.

Pricing Decisions: Factors affecting price determination; Pricing policies and strategies; Discounts and rebates.

UNIT-II

Physical Distribution Decisions: Nature, functions and types of distribution channels, Channel management decisions, retailing and wholesaling.

Promotion Decisions: Communication process; Promotion Mix: advertising, personal selling, sales promotion. Publicity and public relations; Determining advertising budget; copy designing and its testing; Media selection; Advertising effectiveness: Promotion tools and techniques; various steps in selling; Training, Supervising, Motivating the salesforce. Managing Direct and Online Marketing.

Marketing Organisation and Control. Marketing of services: Concept, characteristics and problems; Green marketing.

Marketing Research: Meaning, importance, scope and process.

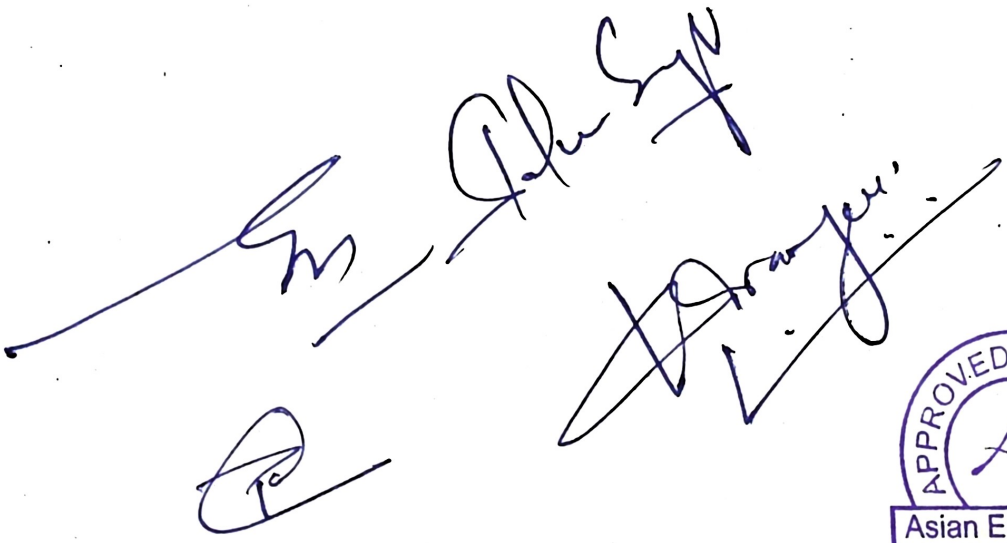


Course Outcome:

On completion of this course, students will be able to learn about concept of 4P's of marketing. Students will be able analyze and understand about product development phase to actual utilizations of ultimate product by the consumers.

Suggested Readings:

1. Kotler, Philip, Gary Armstrong, Prafulla Agnihotri and Ehsanul Haque. *Principles of Marketing*. Pearson Education.
2. J.C. Gandhi, *Marketing: A Managerial Introduction*, Tata McGraw Hill
3. Michael, J. Etzel, Bruce J. Walker, William J. Stanton and Ajay Pandit. *Marketing: Concepts and Cases* (Special Indian Edition), McGraw Hill Education
4. William D. Perreault and McCarthy, E. Jerome, *Basic Marketing*. Pearson Education.
5. Dhruv Grewal and Michael Levy, *Marketing*, McGraw Hill Education.





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Syllabus of M.Com. Part-II (3rd Semester)

ELECTIVE PAPER

GROUP-I: ACCOUNTING & MANAGEMENT
PAPER MCOP2305T : PROJECT MANAGEMENT

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The course is aimed at developing the understanding of project activities and relevant skills and to enhance the application of planning, scheduling, monitoring and control of multiple projects.

UNIT-I

Introduction to Project Management: Objectives of a Project, Need for Project Management, Project Life cycle, Project Management Framework, Steps in Project Planning, Managing Risk, Components of Risk Management.
Market Analysis: Market and Demand Analysis, Market Survey, Demand Forecasting, Uncertainties in Demand Forecasting.
Technical Analysis: Product Mix, Plant Capacity, Materials and Inputs, Machinery and Equipment, Technical arrangements, Environmental aspects.
Project Costing and Finance: Cost of project, Cost of production, Means of Financing Project, Working capital requirements and its financing, profitability projections, projected cash flow statement and project balance sheet.

UNIT-II

Project Appraisal: Time Value of Money, Project Appraisal Techniques – Payback Period, Accounting Rate of Return, Net Present Value, Internal Rate of Return, Benefit Cost Ratio, Social Cost Benefit Analysis, Assessment of various methods.
Risk Analysis: Measures of Risk, Sensitivity Analysis, Scenario analysis, Break-even method, Simulation Analysis, Decision Tree Analysis, Application of project appraisal techniques in current environment.
Project Scheduling/Network Techniques in Project Management: Concept of EOT, LOT, CPM and PERT Analysis, Float times, Crashing of Activities, Contraction of Network for Cost Optimization.



Course Outcome:

After completion of this course, the students will get enhanced knowledge about projects and their management. The course will give better understanding the students regarding project appraisal and various techniques available for project appraisal.

Suggested Readings:

1. M. Patel: *Project Management – Strategic Financial Planning Evaluation and Control*, Vikas Publishing.
2. Prasana Chandra: *Projects – Planning, Analysis, Selection, Implementation and Review*, Tata McGraw Hill.
3. Chaudhary S.: *Project Management*, Tata McGraw Hill.





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Syllabus of M.Com. Part-II (3rd Semester)

ELECTIVE PAPER

GROUP-II: FINANCE
PAPER MCOP2306T : MANAGEMENT OF FINANCIAL SERVICES

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

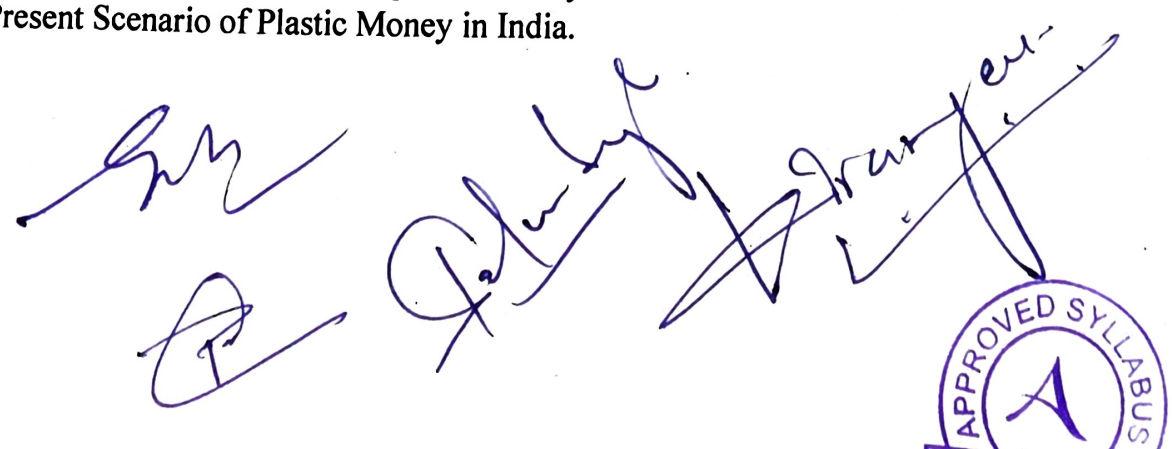
This course aims at acquainting the students with the developments in the areas of financial services and developing their skills to manage financial services. It will give an insight into the strategic, regulatory, operating and managerial issues concerning various financial services.

UNIT-I

Financial Services: Nature and types; Merchant Banking: Role, Services provided by merchant bankers, Structure of Merchant Banking in India, SEBI regulations, recent developments;
Venture Capital: Characteristics, SEBI guidelines, venture capital funds in India;
Leasing: Characteristics and types, Leasing and Hire-Purchase.
Underwriting: concept, SEBI regulations.

UNIT-II

Mutual Funds: Meaning, types, measuring return of mutual funds, SEBI guidelines, Performance of Mutual Funds in India, current developments;
Credit Rating: Meaning, significance, types; SEBI regulations for credit rating, Credit Rating Agencies;
Factoring: characteristics and forms, Factoring in India; Forfeiting.
Plastic Money: Concept, various forms of plastic money.
Growth and Present Scenario of Plastic Money in India.



Course Outcome:

After the completion of this course, the students will develop their knowledge about operations, strategies, regulations and other managerial issues concerning these financial services.

Suggested Readings:

1. Bansal, L.K., *Merchant Banking and Financial Services*, Tata McGraw Hill.
2. Bhole, L.M., *Financial Institutions and Markets: Structure, Growth and Innovations*, Tata McGraw-Hill.
3. Gurusamy, S., *Financial Markets and Institutions*, Thompson Learning.
4. Khan, M.Y., *Management of Financial Services*, Tata McGraw-Hill.
5. Gordon & Natarajan, *Emerging Scenario of Financial Services*, Himalaya Publishing House.
6. Avadhani, *Management of Financial Services*, Himalaya Publishing House.

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SEMESTER-IV

CORE SUBJECT

Code	Subject	Theory	Internal Assessment	Credit
MCOP2401T	Human Resource Management	70	30	5
MCOP2402T	Fundamentals of Investment	70	30	5
MCOP2403T	Banking and Insurance Services	70	30	5
MCOP2404T	Corporate Tax Planning	70	30	5
MCOP2405V	Comprehensive Viva-voce	—	50	3

ELECTIVE PAPER (ANY ONE GROUP)

GROUP-I: ACCOUNTING & MANAGEMENT

Code	Subject	Theory	Internal Assessment	Credit
MCOP2406T	Corporate Governance	70	30	5

GROUP-II: FINANCE

Code	Subject	Theory	Internal Assessment	Credit
MCOP2407T	International Finance	70	30	5



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Syllabus of M.Com. Part -II (4th Semester)

PAPER MCOP2401T : HUMAN RESOURCE MANAGEMENT

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

This course provides the coverage of concept of HRM, Human resources planning and procurement, human resource development and compensational and rewards system with the main objective to provide the student the knowledge about human resources, their significance and managing them in organizations.

UNIT-I

Human Resource Management: Meaning, Definition, Scope of HRM, Objectives and functions of HRM, Role and qualities of HRM Manager, HRM Policies and Principles, HRM Model.
Evolution of HRM, Organisation of HRM Department. Environment of HRM, Role of Government and other external and internal forces which effect HRM functions.
Human Resource Planning and Development of Human Resource Information System (HRIS), Job analysis, Job Description and Job specification.
Human Resource (Procurement): Recruitment Process and its effectiveness, Selection Process & its effectiveness, Orientation & Placement.
Human Resource Training and Development & its effectiveness.

UNIT-II

Human Resource Potential Appraisal System, Performance Appraisal (Meaning, Definition, Appraisal Process, Past Oriented Methods, New approaches like 360 degree, Assessment Centres, MBO).
Compensation Management: Employee Remuneration Incentive Payments (individual as well as group incentive plans), Employee Benefits and Executive Remuneration.
Employee Welfare, Safety and Health, Internal Mobility (Promotion Transfer).
Work Redesigning, Job enlargement, Job rotation, Job evaluation, job satisfaction – importance and measurement, Work Life Balance.

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Course Outcome:

After the completion of this course, the students will come to know about the process of human resource from human resource planning. They will also understand about the placement on the job along with their welfare and compensation practices that should be adopted by an organisation.

Suggested Readings:

1. *Human Resource Management: Strategies and Action* – Armstrong
2. *Human Resource Management* – Dr. Ashwathappa
3. *Personnel and Human Resource Management* – D.A. Deonz and F.P. Robins
4. *Personnel Management* – Edwin Phillip
5. *Human Resources Management* – L.M. Prasad



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Syllabus of M.Com. Part -II (4th Semester)

PAPER MCOP2402T: FUNDAMENTALS OF INVESTMENT

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

This course seeks to acquaint students with the theoretical and practical aspects of investment analysis for security selection and portfolio management purposes.

UNIT-I

Investment: Concept, Investment and speculation, Nature and scope of investment analysis; objectives of investment; Risk: Concept, types, measurement of risk; Return: Meaning and measurement.
Investment alternatives for individuals: Bank deposits, Post office schemes, PF, Public Deposits, Mutual Funds, Shares, Debentures, Government Securities, Derivatives: Options and Futures, Valuation models of equity shares and debentures.

UNIT-II

Investment Analysis: Fundamental analysis covering economic, industry and company analysis.
Technical Analysis and Chartist techniques; Dow Theory, Types of charts used, Technical indicators: Advance-Decline Line, Support and Resistance Levels, Moving Averages.
Efficient Market Theory: Forms and Tests, Random Walk Hypothesis, Portfolio Management; Concept, objectives and significance.

Course Outcome:

After completion this course, the students will learn about concept of investment, its risk and return analysis. The course will give them an idea of various investment alternatives available in view of economic & market analysis.

Suggested Readings:

1. Alexander, G.J., Sharpe, W.F. and Bailey, J.V., *Fundamentals of Investments*, Prentice Hall.
2. Avadhani, V.A., *Investment Management*, Himalaya Publishing House.

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3. Bodie, Z., Kane, A., Marcus, A.J. and Mohanty, P., *Investments*, Tata McGraw-Hill.
4. Chandra, P., *Investment Analysis and Portfolio Management*, Tata McGraw-Hill.
5. Mayo, H.B., *Investments: An Introduction*, Thomson Asia
6. Pandian, P. – *Security Analysis and Portfolio Management*, Vikas Publications
7. Alexander, G.J., Sharpe, W.F. and Bailey, J.V., *Fundamentals of Investments*, Prentice Hall.



ASIAN EDUCATIONAL INSTITUTE

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Syllabus of M.Com. Part -II (4th Semester)

PAPER MCOP2403T: BANKING AND INSURANCE SERVICES

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives

This course aims at acquainting the participants with the operations, functions and management of banking and insurance sector. It will enable the students to know more about emerging trends in banking and insurance sector.

UNIT-I

Banking in India: Functions of Commercial Banks;
Deposits: Different deposits products offered by banks, Deposit mobilization by banks: volume and trends, know your customer guidelines.
Credit: Principles of Lending, various credit products/facilities offered by banks, volume and trends, credit appraisal techniques: approach to lending, credit Management, credit monitoring, NPA management, priority sector lending, financial inclusion, securitization.
Management of Funds in Commercial Banks: Liquidity Management, Management of Capital funds, Assets Liabilities Management, Risk Management.
Emerging Trends in Banking: Retail Banking, Banking Technology, E-Banking.
Distribution Channels: Teller Machines, cash dispensers, ATM, Home Banking, online Banking, E-Payment systems, E-funds transfer system.

UNIT-II

Insurance: Introduction to Insurance: Purpose, need and types, organizational structure of Insurance Business in India, Legislative framework: Main provisions of IRDA, Entry of Private Sector in Insurance business: progress and problems, Major life and non-life insurance players in India, Risk Management Practices in Insurance sector.

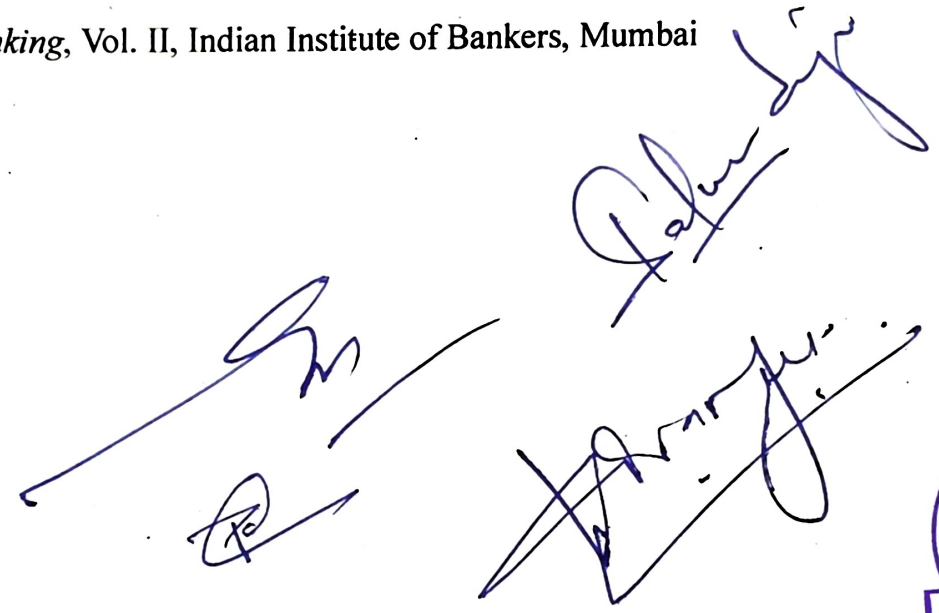
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Course Outcome:

After completion of this course, students will gain knowledge about various products & services offered by Indian banking system. Students will have better understanding about the structure operations and legal provisions related to insurance sector

Suggested Readings:

1. *Banking Law and Practice* by P. N. Varshney
2. *Banking – Theory, Law and Practice* by Gordon & Natarajan
3. *Banks and Institutional Management* by Vasant Desai
4. *Indian Financial System* by H.R. Machiraju
5. *Commercial Banking*, Vol. II, Indian Institute of Bankers, Mumbai





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Syllabus of M.Com. Part -II (4th Semester)

PAPER MCOP2404T: CORPORATE TAX PLANNING

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

This course focuses on Tax planning relating to various managerial decisions for reducing the tax burden, allocation of investments, and maximize the company wealth. It helps in understanding the impudence of tax planning with various managerial decisions.

UNIT-I

Introduction to Tax Management: Concept of tax planning; Tax avoidance and tax evasions; Methods of tax planning; justification of tax.
Tax Planning for New Business: Tax planning with reference to location, nature and form of organization of new business.
Special Tax Provisions: Tax provisions relating to free trade zones, infrastructure sector and backward areas; Tax incentives for exporters.
Tax issues Relating to Amalgamation: Tax Planning with reference to amalgamation and demerger of companies.

UNIT-II

Tax Planning and Financial Management Decisions: Tax planning relating to capital structure decision, dividend policy, interoperate dividends and bonus shares.
Tax Planning and Managerial Decisions: Tax planning in respect of own or lease, sale of assets used for scientific research, make or buy decisions; Repair, Replace, renewal or renovation and shutdown or continue decisions.
Tax Planning and Compensations Package; Double taxation avoidance agreements; Tax Planning and non-residents; Tax-payment: Tax deductions and collection at source, Advance Payment of Tax.

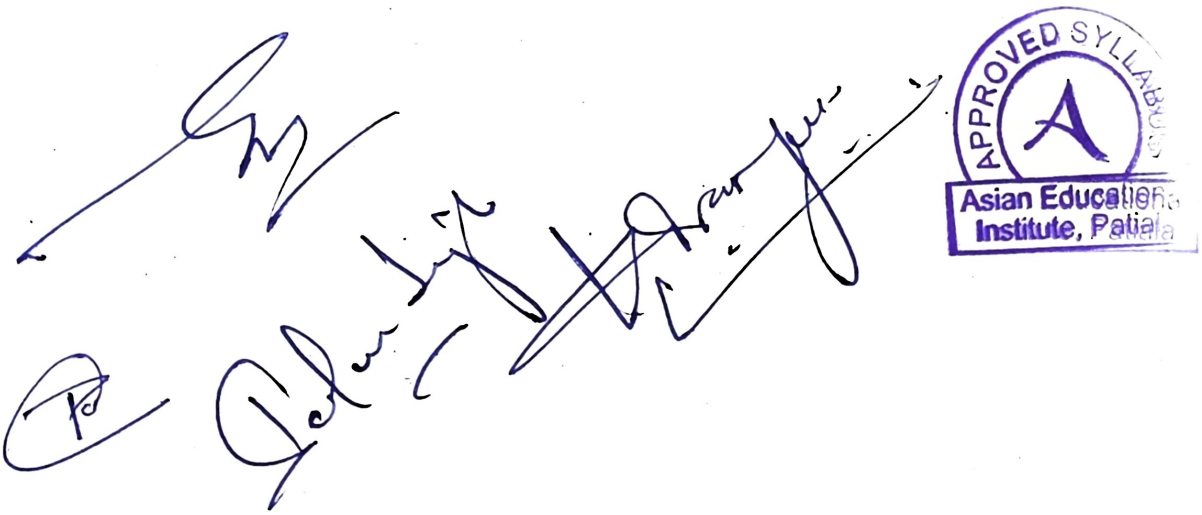
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Course Outcome:

After completion of this course, students would be able to learn about corporate sector and relating to procedure and management of corporate sector in the field of taxation. They will also understand about the tax payments, tax deductions and collection at source.

Suggested Readings:

1. Agrawal, K.K., *Corporate Taxation*, Atlantic Publishers and Distributors.
2. Ahuja, G. and Gupta, R., *Corporate Tax*, Bharat Law House.
3. Lakhotia, R.N. and Lakhotia, S., *Corporate Tax Planning Handbook*, Vision Books.
4. Singhania, V.K., Singhania K. and Singhania, M., *Direct Taxes Law and Practice*, Taxmann Publications.
5. Singhania, V.K., Singhania, M., *Corporate Tax Planning and Business Tax Procedures*, Taxmann



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ELECTIVE PAPER

GROUP-I

PAPER MCOP2406T : CORPORATE GOVERNANCE

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of the paper is to enable the student to understand the concept of corporate governance and to give information about the corporate governance reforming committee reports in India.

UNIT-I

Meaning and significance of corporate governance, history of corporate governance, principles and theories of corporate governance, models of corporate governance, globalization and corporate governance, corporate governance practices/codes in USA, UK, Germany, Japan and India; framework of corporate governance in India – Kumar Mangalam Birla Committee, Naresh Chandra Committee Report, Narayana Murthy Committee, etc.; corporate governance requirements under the Listing Agreement and Companies Act, 2013.

UNIT-II

The internal and external institutions of corporate governance: internal institutions, viz., role of the board of directors, managers, and shareholders; corporate board special committees, attributes, responsibilities, liabilities, shaping directorial competence and board effectiveness; external institutions, viz., the role of regulators and government enforcement (company law, SEBI regulations, FEMA, banking and capital market regulations), legislative (introduction to Indian and foreign initiatives); gatekeepers and access to capital (auditors, investment bankers, rating agencies, exchanges, the financial press), and market (product market, labour market, capital market, and market of corporate control).

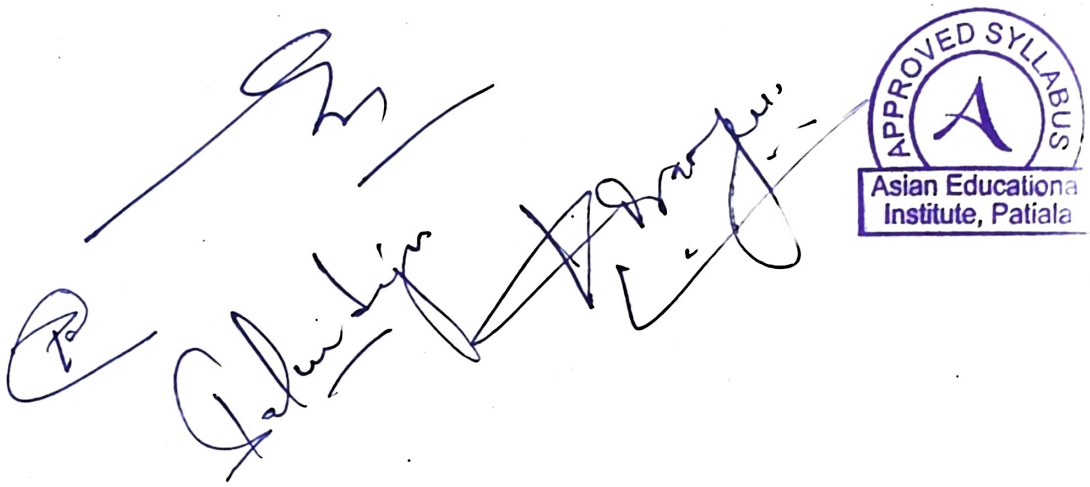
Course Outcome:

After the completion of this course, student will understand the issues addressed by corporate governance structures. Student will get to know the importance of regulations, markets and information in corporate governance.



Suggested Readings:

1. *Corporate Governance*, Indian Institute of Corporate Affairs, Taxmann Publication.
2. Fernando, A.C., *Business Ethics and Corporate Governance*, Pearson Education.
3. Lipman, F.D. and Lipman, L.K., *Corporate Governance Best Practices: Strategies for Public, Private, and Not-for-Profit Organizations*
4. Tricker, B., *Corporate Governance: Principles, Policies, and Practices*, Oxford University Press.



ASIAN EDUCATIONAL INSTITUTE

(An Autonomous College)

Syllabus of M.Com. Part -II (4th Semester)
ELECTIVE PAPER
GROUP-II : FINANCE
PAPER MCOP2407T: INTERNATIONAL FINANCE

Lectures Delivered: 60
Time Allowed: 3 Hrs.
Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit: 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The course aims at familiarizing the students with the concepts, functions and practices of international finance and to enable them get global perspective on issues related to business. It further analyses the nature and functioning of foreign exchange markets, determination of exchange rates.

UNIT-I

Foundations of International Finance: Concept, Goals of International Finance; and role of International Finance Manager in an MNC; Gloalisation of World Economy; Recent trends; Evolution of International Monetary System: Classical gold standard, Bretton woods system, Current Exchange Rate arrangements, European Monetary System; Balance of Payments (BOP) Accounting, the Current Account, the Capital Account, Official Reserve Account; Foreign Direct Investment (FDI) and Multinational Corporations; Regional Economic Integration: SAARC, ASEAN, EC, NAFTA

UNIT-II

Foreign Exchange Market: Function and structure; Spot Market, Forward Market; International Parity Relationship and Forecasting Foreign Exchange Rates; Interest Rent Parity, Purchasing Power Parity, Fisher Effects;

Foreign Investment Institutions: Instruments; ADRs, GDRs, FIIs – their role in Indian Capital Market;

Foreign Exchange Exposure and Management: Types of exposure, Transaction Exposure, Translation Exposure, Economic Exposure and Operating Exposure; Measurement Exposure and Exposure Management Techniques;

Multinational Working Capital Management: Centralised Vs. Decentralized Capital Management, Managing International Receivable Management



Course Outcome:

After completion of this course the students will be able to learn the concepts and practices of international finance and they will be well verse with the working of foreign exchange markets and determination of exchange rates.

Suggested Readings:

1. Alan Shapiro: *Multinational Financial Management*, Prentice Hall, New Delhi
2. Apte: *International Financial Management*, Tata McGraw Hill, Delhi
3. David B. Zenoff & Jack Zwick: *International Financial Management*
4. V.A. Avadhani: *International Finance - Theory and Practice*, Himalaya Publishing House
5. Jeff Madura: *International Financial Management*, Thomson Learning

APPROVED SYLLABUS
Asian Educational Institute, Patiala